

10 NOVEMBER 2021

Global Pandemic Pulse

Monthly Economic Indicators:
10th November 2021

Global Economic Indicators: 10 November 2021

**Figure 1: Australia eases international border restrictions from November for first time in pandemic
Lockdown Stringency Index***

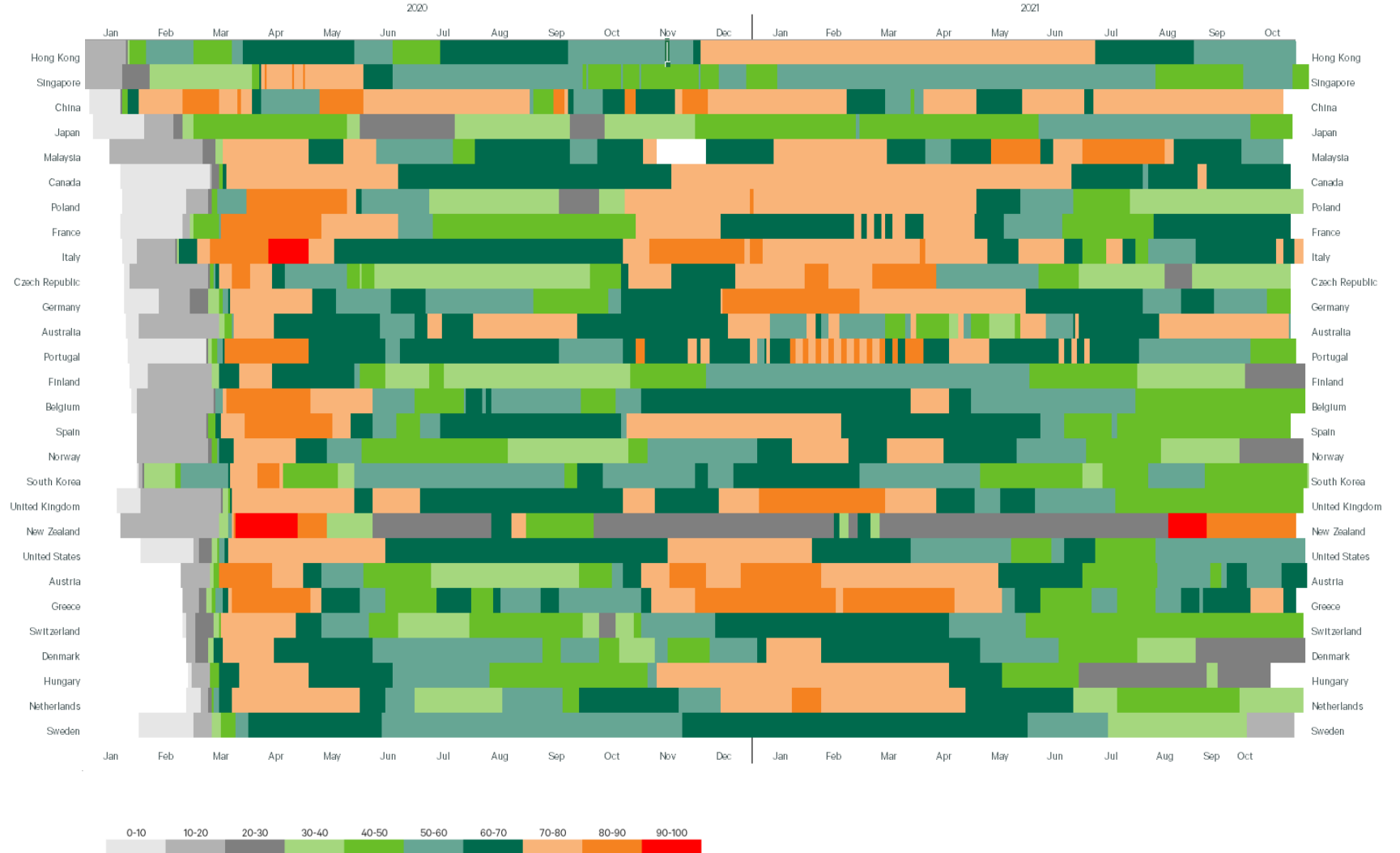


Figure 1
Source: Oxford Covid-19 Government Response Tracker, Blavatnik School of Government, Oxford University
*Latest available data. Note that these indices simply record the number and strictness of government policies, and should not be interpreted as 'scoring' the appropriateness or effectiveness of a country's response. A higher position in an index does not necessarily mean that a country's response is 'better' than others lower on the index, Methodology: <https://www.bsg.ox.ac.uk/research/publications/variation-government-responses-covid-19>
Latest data to 01/11

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Figure 2: Australia sees the largest improvement in October, while South Korea returns to pre-pandemic level
Workplace mobility by selected countries, relative to baseline* (%) 7 day moving average

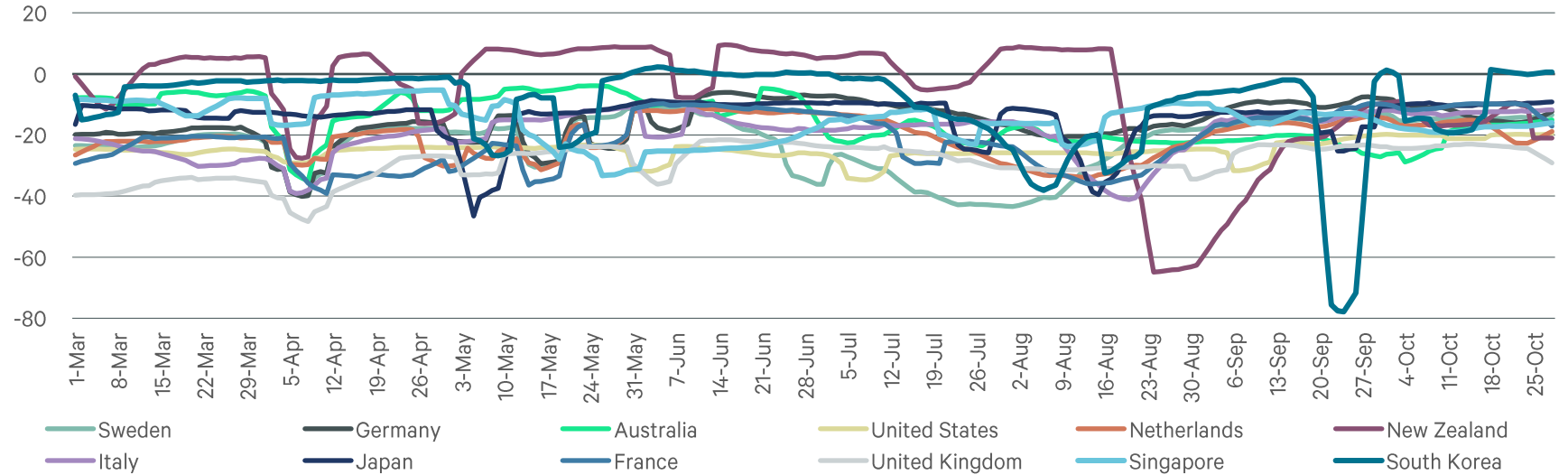


Figure 3: Transactions for London's West End cluster returned to pre-Covid levels in October
The Pret Index* (weekly transaction volumes change (w/w ppt))

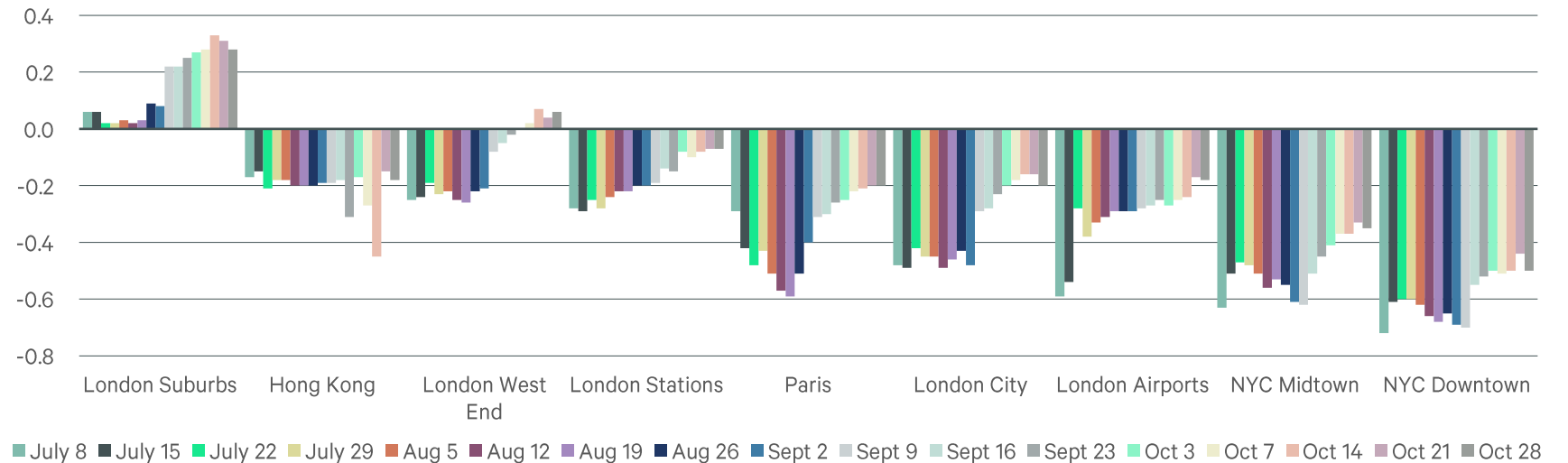


Figure 2:
Source: Google Mobility
*Baseline day definition: The data shows how visitors to (or time spent in) categorized places change compared to our baseline days. A baseline day represents a normal value for that day of the week. The baseline day is the median value from the 5-week period Jan 3 – Feb 6, 2020.
Latest data to 28/10

Figure 3:
Source: Bloomberg
*Index comparing to pre-pandemic levels (Jan-20)
Latest data to 28/10

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Figure 4: Except for Australia and Japan, implied cap rates in other markets see compression from last month
Implied cap rates, %*

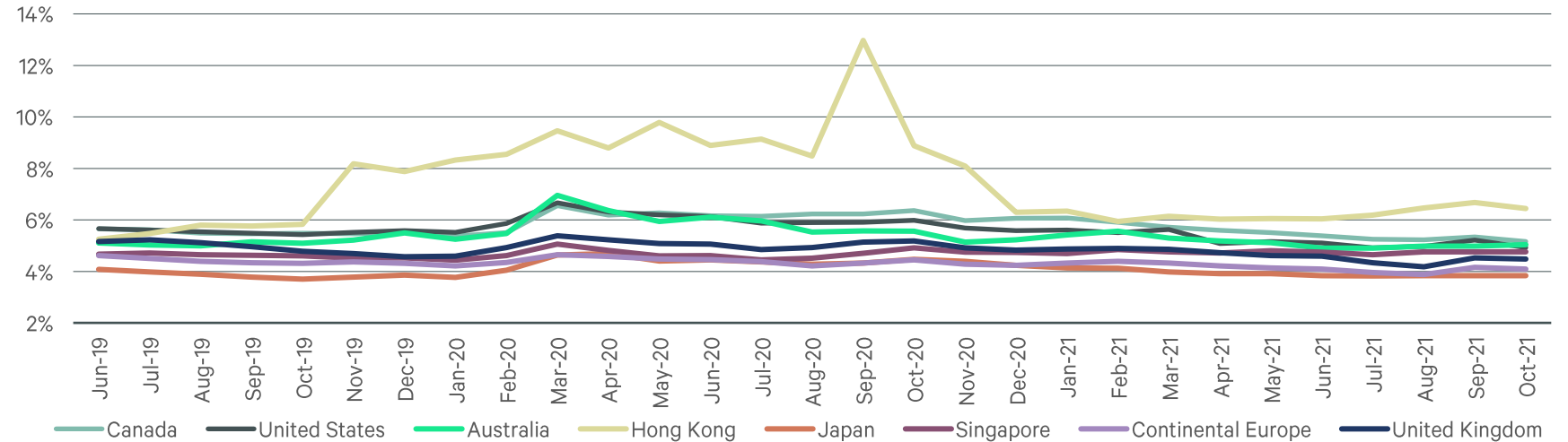


Figure 5: High-income countries have vaccinated more than 40% of their populations
Projections are based on each country's last-reported vaccination coverage, and the number of people vaccinated for the first time in the last 14 days

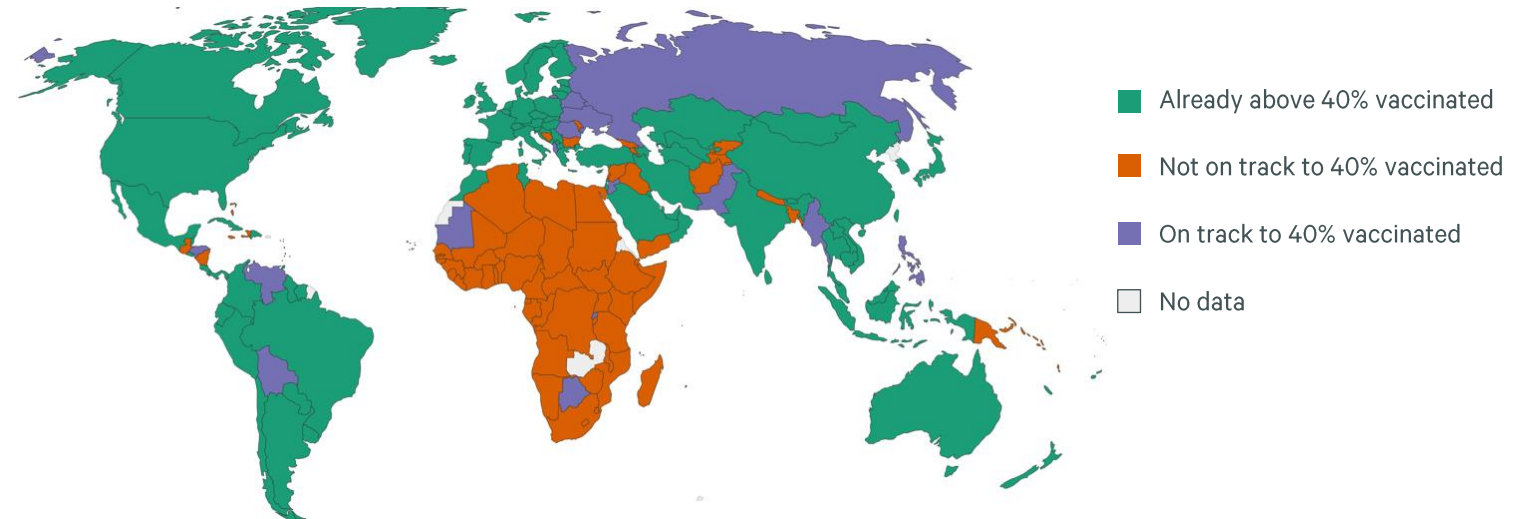


Figure 4:
Source: CBRE Investment Management Listed Real Assets
*Data is free float market cap weighted by stock
Latest data to 31/10

Figure 5:
Source: Our World in Data
*Countries that have not reported data for more than 30 days are excluded. The global target of 40% has been set in this August by the United Nations, World Health Organization, World Bank, International Monetary Fund and World Trade Organization.
Latest data to 4/11

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Figure 6: APAC cities see more improvements in the footfall into retail destination
Retail and recreation mobility by selected cities vs. their capital cities, relative to baseline* (%) 7-day moving average

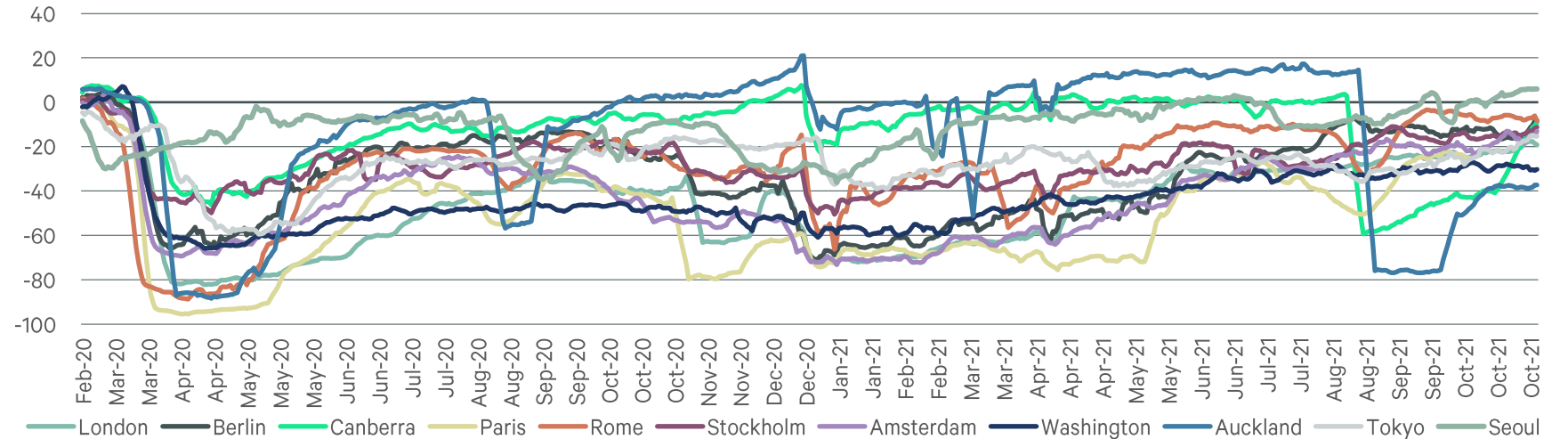


Figure 7: Beijing's Capital Airport becomes busy due to the National Day Holiday during the first week of October
Tracked Flights, Index, May 18th 2021 = 100

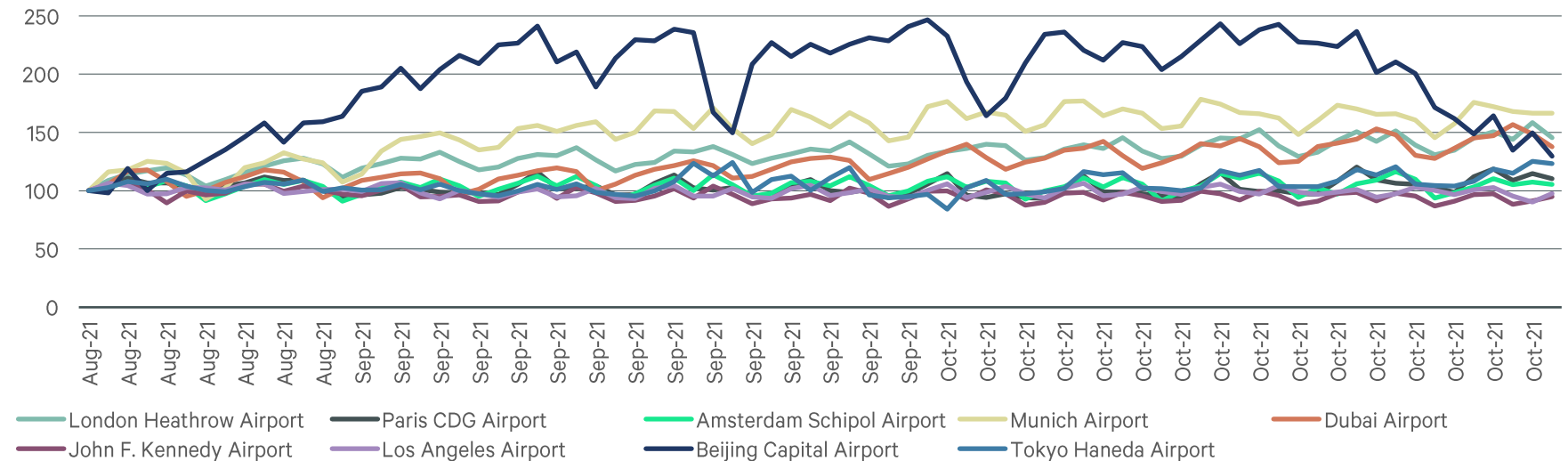


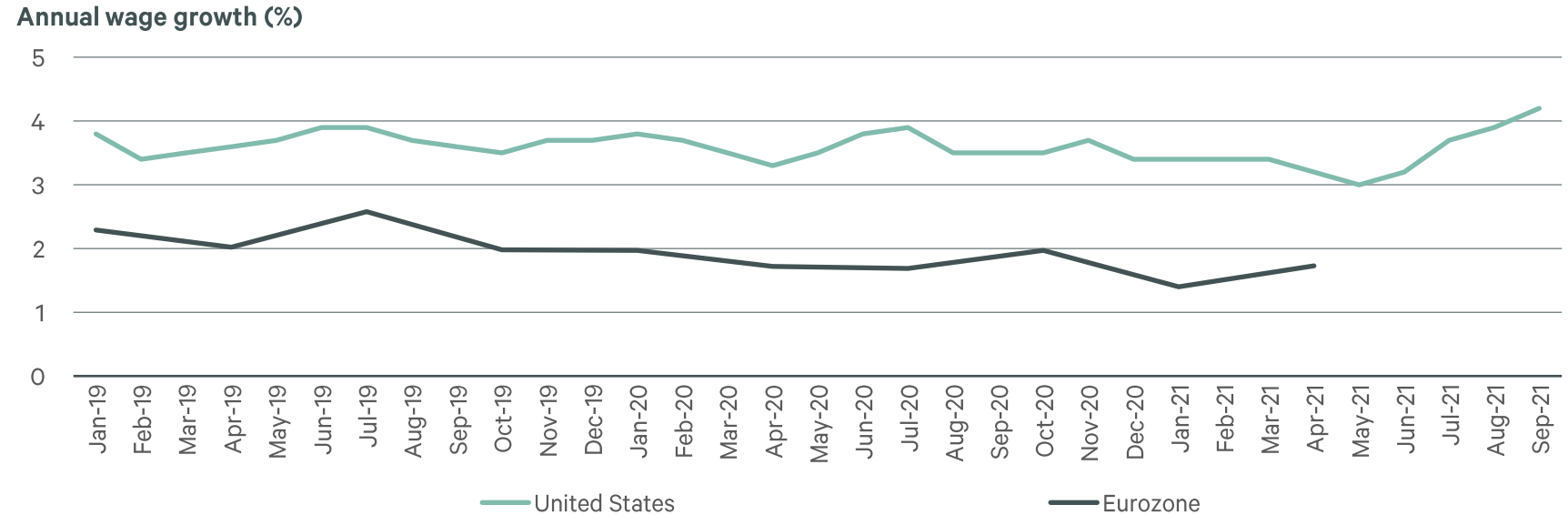
Figure 6:
Source: Google Mobility
*Baseline day definition: The data shows how visitors to (or time spent in) categorized places change compared to our baseline days. A baseline day represents a normal value for that day of the week. The baseline day is the median value from the 5-week period Jan 3 – Feb 6, 2020.
Latest data to 01/11

Figure 7:
Source: Flightradar24.com
Latest data to 01/11

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Figure 8: American wage growth in September breaks the fastest increase since 1990 due to labor shortages



For more information:

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Figure 8:
Source: Bureau of Labor Statistics, Federal Reserve Bank of Atlanta; and the European Central Bank
*For the US, shows the median change in hourly wages of individuals observed 12 months apart in the United States; for the euro area, shows growth in negotiated wage rates.
Latest data to 14/10

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