

**CORPORATE  
SOCIAL  
RESPONSIBILITY  
| MAGAZINE |  
2015**

**CBRE**  
GLOBAL  
INVESTORS

CBRE GLOBAL INVESTORS DUTCH FUNDS

**SUSTAINABILITY REPORT  
2015**

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We are pleased to present the seventh CBRE Global Investors Dutch Funds' annual sustainability report. This report focuses on our continuous efforts to improve sustainability throughout the company and the successes we have had over the past year.

At CBRE Global Investors, we want to make the right decisions for our investors and our other stakeholders. By focusing on sustainability in every aspect of our daily operations we can contribute towards mitigating the impact of the built environment on climate change.

We hope you will enjoy reading this magazine!

[Watch the introduction video here](#)



# CORPORATE RESPONSIBILITY

## CORPORATE RESPONSIBILITY

A thorough understanding of our approach to corporate responsibility is fundamental to the business strategy of our firm, our investors, and the key stakeholders in the communities and companies in which we invest. This not only makes good business sense, but is the right thing to do.

Over the past year, the CBRE Dutch Funds have taken several initiatives to support our goal to be the most sustainable investment manager. We are offering sustainable services to our clients and are executing our daily operations in the most sustainable way we can.

Some initiatives, details and results are outlined in this report.

## SUPPLY CHAIN

It is crucial that we, our property managers and our suppliers understand and support the approach of the CBRE Global Investors Dutch Funds towards corporate responsibility throughout the entire supply chain.

To boost awareness of our joint responsibilities, we have drawn up a sustainability statement and questionnaire which is sent to all our partners every year. Their answers are verified in an independent audit.

The commitment to sustainability throughout the CBRE Dutch Office Fund value chain has improved and 50% of our suppliers now sign our sustainability statement. Our suppliers are also improving their sustainability efforts. In total, 40% of all the projects initiated by CBRE Global Investors NL are carried out by the top 10% of our most sustainable suppliers.



# GRESB SCORES

We have been awarded a Green Star GRESB for the fifth year in a row. This means we are among the top 6% most sustainable funds in the world.

## RESULTS

### CBRE DUTCH OFFICE FUND

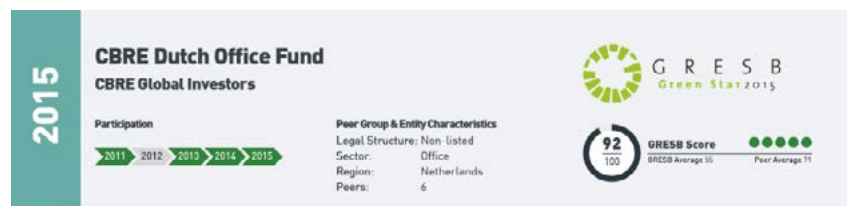
- Second most sustainable office fund in all sectors worldwide
- Green Star 2015
- Sector leader 2015
- All the BREAAAM certificates issued to our top 10 assets score at least 'very good'

### CBRE DUTCH RESIDENTIAL FUND

- Second most sustainable Dutch residential fund
- Green Star 2015

### CBRE DUTCH RETAIL FUND

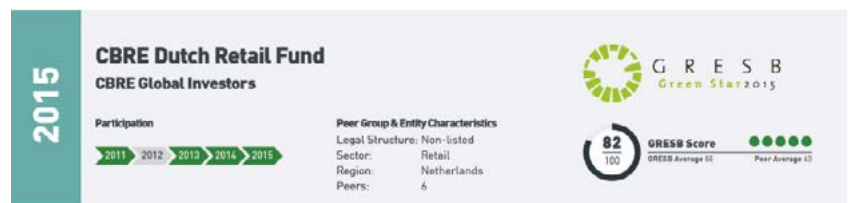
- Most sustainable Dutch retail fund
- Ranking sector: top of the non-listed funds, second place in the full ranking
- Green Star 2015



#### Rankings



#### Rankings



#### Rankings





# QUESTIONNAIRE SUSTAINABILITY SUPPLIERS

## GENERAL

- Have you drawn up a strategy for sustainable entrepreneurship?
- Have you drawn up your strategy together with your suppliers?
- Do you monitor your efforts to boost sustainability using KPIs?
- Do you have insight into your own CO<sub>2</sub>-footprint?
- Do you operate in a climate neutral way?

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## SOCIAL

- Are members of staff able to influence the decision-making process for sustainability issues?
- Is sustainable entrepreneurship integrated throughout all layers of the company?

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## ENVIRONMENTAL TECHNOLOGY

- Is sustainable entrepreneurship integrated throughout all layers of the company?
- Do you take energy saving measures?
- Are you taking measures to reduce waste?
- Are you taking measures to save water?
- Do you have an environmental management and auditing system (ISO, EMAS or similar)?
- Do you use energy-saving technology, production methods and equipment? This could involve, for example, using digital invoicing systems to reduce unnecessary printing.

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## ETHICS

- Do you have a code of conduct which states you strive to prevent human rights violations?
-

## E-MONITOR PORTAL

The E-Monitor was developed to give users insight into their energy usage. By increasing awareness, we hope to stimulate the user to reduce CO<sub>2</sub> emissions. The system involves an app and a website portal. Like-for-like energy usage for the CBRE Dutch Office Fund fell 22.7% across the entire portfolio between 2013 and 2015.

Facts and figures are key to boosting awareness. The dashboard gives a simple overview of the amount of gas and electricity used on a daily, monthly and annual basis and therefore stimulates energy efficiency.

### FIND OUT MORE ABOUT YOUR ENERGY USAGE

The E-monitor portal informs tenants about their own use in different periods (day, week, month, etc.).

### COMPARE TWO PERIODS AT THE SAME TIME

Tenants can call up two different periods at the same time, allowing them to compare performance and the impact of energy saving measures.



### COMPARE INVOICES

The unique connection number allows the user to compare registered energy usage with energy supplier invoices.

### REGISTER QUARTERLY USAGE

The E-monitor registers quarterly usage so it is simple to identify major users.



**SUSTAINABILITY  
PERFORMANCE  
FIGURES**



# CBRE DUTCH OFFICE FUND

## SUSTAINABILITY PERFORMANCE MEASURES – ABSOLUTE MEASURES (IN LINE WITH THE DEFINITIONS OF GLOBAL REPORTING INITIATIVE)

Performance measures	2015	2014	2015	2014
	Total portfolio	Total portfolio	Like-for-like	Like-for-like
<b>KEY FIGURES</b>				
Average EPC label	B	B	B	B
Energy coefficient	1.09	1.10	1.09	1.10
Portfolio's green electricity (in %)	100%	100%	100%	100%
Portfolio's green gas (in %)	100%	100%	100%	100%
<b>ENERGY CONSUMPTION</b>				
Consumption from electricity (in kWh) <sup>1)</sup>	47,616,299	49,178,403	47,616,299	49,003,928
Coverage electricity (by sqm)	100%	100%	100%	100%
Consumption from district heating and cooling (in GJ)	103,827	105,722	103,827	104,679
Coverage district heating and cooling (by sqm)	100%	100%	100%	100%
Consumption from gas (in kWh)	6,812,008	5,910,490	6,812,008	5,645,624
Coverage gas (by sqm)	100%	100%	100%	100%
<b>GREENHOUSE GAS EMISSIONS</b>				
Total direct emissions (in metric tonnes CO <sub>2</sub> )	1,390	1,206	1,390	1,152
Total indirect emissions (in metric tonnes CO <sub>2</sub> )	36,106	37,186	36,106	31,053
<b>WATER</b>				
Total water usage (m <sup>3</sup> )	168,545	172,341	168,545	171,844
Coverage water (by sqm)	100%	100%	100%	100%
<b>WASTE</b>				
Total weight of waste (in metric tonnes)	1,290	1,236	1,290	1,236
Proportion of waste by disposal route (in %) <sup>2)</sup>	100%	100%	100%	100%
Coverage waste (by sqm)	98%	98%	98%	98%

1) For 2014, revised information delivered for Beatrix II and nieuwAmsterdam

2) 2015: 40% recycled, 54% energy recovery by incinerating, 6% incinerated

# CBRE DUTCH OFFICE FUND

## SUSTAINABILITY PERFORMANCE MEASURES – INTENSITY MEASURES

Performance measures	2015	2014	2015	2014
	Total portfolio	Total portfolio	Like-for-like	Like-for-like
<b>INTENSITY FROM BUILDINGS PER SQM</b>				
Energy intensity (kWh/sqm/year)	278.2	274.8	278.2	261.9
Green House Gas emissions intensity (kg CO <sub>2</sub> /sqm/year)	119.0	118.8	119.0	117.0
Water intensity (m <sup>3</sup> /sqm/year)	0.5	0.5	0.5	0.5
<b>INTENSITY FROM BUILDINGS PER CONSUMER (adjusted by vacancy: 16.5 sqm / per consumer)</b>				
Energy intensity (kWh/sqm/year)	4,590.4	4,534.7	4,590.4	4,321.7
Green House Gas emissions (kg CO <sub>2</sub> /sqm/year)	1,962.9	1,960.8	1,962.9	1,929.8
Water intensity (m <sup>3</sup> /sqm/year)	8.3	8.3	8.3	8.3



# CBRE DUTCH RESIDENTIAL FUND

## OTHER ACHIEVEMENTS 2015

- In 2015 four properties were added to the pipeline. All new development properties have A+ + labels. Jan van Schaffelaar excels with EPC of below 0; Sterrenberg in Zeist is an acquisition of existing dwellings with an average A label.
- Electricity consumption in the communal areas was reduced by 5% (2015 compared with 2014);
- At the end of 2015, 87% of the Fund's electricity is green; 22% of the Fund's gas is green. The remaining electricity and gas purchases are compensated through the Carbon Neutral Group;
- The commitment to sustainability in the value chain has improved with 50% of our suppliers now signing our sustainability declaration and we see suppliers improving average sustainability efforts;
- In total, 40% of all projects initiated via CBRE GI NL are fulfilled through the top 10% of the most sustainable suppliers;

## KEY PERFORMANCE INDICATORS

In January 2012, INREV launched sustainability reporting recommendations, which were designed to further guide fund managers in reporting sustainability to investors. We acknowledged the importance of transparent reporting and supported this initiative. As the Fund aims to comply with the latest relevant standards and benchmarks, the Fund complies with the INREV reporting standards, which are also part of the annual GRESB survey. Please find below the relevant numbers.

# CBRE DUTCH RESIDENTIAL FUND

## SUSTAINABILITY PERFORMANCE MEASURES - ABSOLUTE MEASURES

Broad issue type/Performance measures	2015 Standing investment <sup>1)</sup>	2014 Standing investment <sup>1)</sup>	2015 Like-for-like	2014 Like-for-like
<b>KEY FIGURES</b>				
Average EPC label	<b>C</b>	C	<b>C</b>	C
Energy coefficient	<b>1.35</b>	1.39	<b>1.35</b>	1.35
Portfolio's green electricity (in %)	<b>86.83%</b>	88.64%	<b>86.30%</b>	84.30%
Portfolio's green gas (in %)	<b>21.56%</b>	33.76%	<b>25.05%</b>	25.58%
<b>ENERGY CONSUMPTION</b>				
Consumption from electricity (in kWh)	<b>3,588,868</b>	4,222,231	<b>3,450,709</b>	3,637,043
Consumption from district heating and cooling (in GJ)	<b>89</b>	1,001	<b>89</b>	195
Consumption from gas (in m <sup>3</sup> )	<b>967,344</b>	897,995	<b>832,624</b>	798,729
<b>GREENHOUSE GAS EMISSIONS</b>				
Total direct emissions (in metric tonnes CO <sub>2</sub> ) - Bruto	<b>1,822</b>	1,612	<b>1,569</b>	1,505
Total direct emissions (in metric tonnes CO <sub>2</sub> ) - Netto	<b>0</b>	0	<b>0</b>	0
Total indirect emissions (in metric tonnes CO <sub>2</sub> ) - Bruto	<b>1,274</b>	2,567	<b>1,225</b>	1,291
Total indirect emissions (in metric tonnes CO <sub>2</sub> ) - Netto	<b>0</b>	0	<b>0</b>	0
<b>WATER</b>				
Total water usage (m <sup>3</sup> )	<b>60,689</b>	82,710	<b>60,669</b>	61,386
Coverage (by number of properties) electricity	<b>78 of 84</b>	86 of 86		
Coverage (by number of properties) gas	<b>10 of 84</b>	12 of 86		
Coverage (by number of properties) water	<b>58 of 84</b>	61 of 88		

1) Performance measures are presented for Standing Investments, excluding properties where partial sales are intended and excluding commercial space.

# CBRE DUTCH RESIDENTIAL FUND

## SUSTAINABILITY PERFORMANCE MEASURES - INTENSITY MEASURES

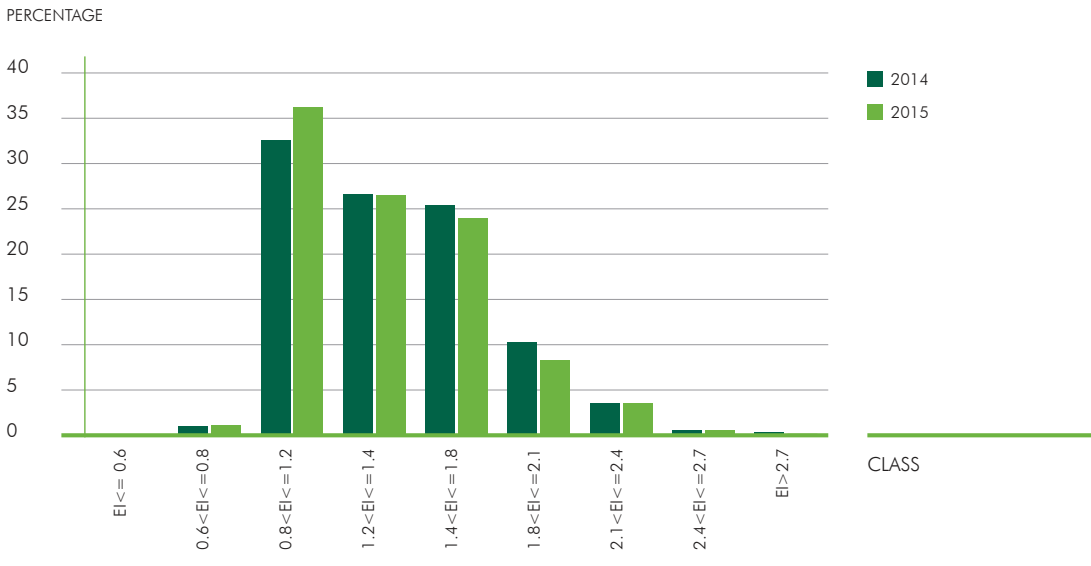
Performance measures	2015 Standing investment <sup>1)</sup>	2014 Standing investment <sup>1)</sup>	2015 Like-for-like	2014 Like-for-like
<b>INTENSITY FROM BUILDINGS PER SQM.</b>				
Electricity intensity (kWh/year)	<b>8.92</b>	9.88	<b>8.83</b>	9.31
Gas intensity (m <sup>3</sup> /year)	<b>9.83</b>	8.75	<b>9.61</b>	9.22
Green House Gas emissions intensity (kg CO <sub>2</sub> /year) - Bruto	<b>21.68</b>	21.72	<b>21.24</b>	20.67
Green House Gas emissions intensity (kg CO <sub>2</sub> /year) - Netto	-	-	-	-
Water intensity (m <sup>3</sup> /year)	<b>0.21</b>	0.28	<b>0.22</b>	0.22
<b>INTENSITY FROM BUILDINGS PER CONSUMER</b>				
Electricity intensity (kWh/year)	<b>391.48</b>	395.79	<b>388.72</b>	409.72
Gas intensity (m <sup>3</sup> /year)	<b>438.39</b>	368.39	<b>434.52</b>	416.83
Green House Gas emissions (kg CO <sub>2</sub> /year) - Bruto	<b>1,024.73</b>	901.74	<b>1,016.11</b>	997.13
Green House Gas emissions (kg CO <sub>2</sub> /year) - Netto	-	-	-	-
Water intensity (m <sup>3</sup> /year)	<b>9.25</b>	11.95	<b>9.68</b>	9.79

### ENERGY LABEL

As from January 1st 2015 a new method for Energy Labels (EPA) was introduced. The EPA labels A –G were replaced by an Energy Index (EI). Due to this new method for measuring the energy efficiency of a dwelling changed our reporting standard from Energy Label to EI class. Please find below the current distribution of the Energy

# CBRE DUTCH RESIDENTIAL FUND

## DISTRIBUTION ENERGY INDEX CLASS (STANDING INVESTMENTS)<sup>1</sup>



### ENERGY CONSUMPTION, GREEN ENERGY AND RELATED CARBON FOOTPRINT

The year 2012 was the first time the Fund reported energy consumption. At present all properties with shared facilities are included in the E-view database. The consumption of the electricity connections registered to the Dutch Residential Fund decreased by 5% compared to 2014 on a like-for-like basis. Gas consumption like-for-like increased by 4% on a like-for-like basis. Because 2015 was 11% warmer than 2014<sup>2)</sup>, gas consumption increased last year. This is mainly due to the significant increase in the occupancy rate of Groningsingel. The Fund will continue its efforts to reduce the amount of energy consumption in the properties' landlord-controlled areas by 2% a year on average.

1) Performance measures are presented for Standing Investments, excluding properties where partial sales are intended and excluding commercial space.

2) Due to a change in reporting method and a stricter norm a slight negative development was seen in 2012.

# CBRE DUTCH RETAIL FUND

## KEY PERFORMANCE INDICATORS

INREV launched in January 2012 the INREV's sustainability recommendations report, which has been designed to further guide fund managers in reporting sustainability to investors. We acknowledged the importance of a transparent reporting and supported this initiative. As from 2012 all the CBRE Dutch Funds adopted the INREV Sustainability recommendations on reporting sustainability performance measures. These guidelines are incorporated in this annual report unless otherwise specified and explained. The usage data shown below does only incorporate the investment portfolio of the CBRE Dutch Retail Fund and not the usage data of the own occupation of CBRE Global Investors of the manager.

## SUSTAINABILITY PERFORMANCE MEASURES FOR DRET MASTER FUND PORTFOLIO

Performance measures	2015	2014	2015	2014
	Total portfolio	Total portfolio	Like-for-like	Like-for-like
<b>KEY FIGURES</b>				
Average EPC label	A	A		
Energy coefficient	0.99	1.00		
Portfolio's green electricity (in %)	100%	100%	100%	100%
Portfolio's green gas (in %)	100%	100%	100%	100%
<b>ENERGY CONSUMPTION</b>				
Consumption from electricity (in kWh)	8,259,755	9,203,096	8,259,755	9,177,831
Consumption from district heating and cooling (in GJ)	-	-	-	-
Consumption from gas (in m <sup>3</sup> )	874,946	921,960	874,946	915,015
<b>GREENHOUSE GAS EMISSIONS</b>				
Total direct emissions (in metric tonnes CO <sub>2</sub> ) - Before compensation	1,648	1,655	1,648	1,724
Total direct emissions (in metric tonnes CO <sub>2</sub> ) - After compensation	-	-	-	-
Total indirect emissions (in metric tonnes CO <sub>2</sub> ) - Due to grey electricity	-	-	-	-
<b>WATER</b>				
Total water usage (cbm)	61,964	60,136	61,963	60,135

# CBRE DUTCH RETAIL FUND

## SUSTAINABILITY PERFORMANCE MEASURES FOR DRET MASTER FUND PORTFOLIO

Performance measures	2015	2014	2015	2014
	Total portfolio	Total portfolio	Like-for-like	Like-for-like
<b>WASTE</b>				
Total weight of waste (in metric tonnes)	940	877	934	877
Total weight of waste - of which recycled (in metric tonnes)	231	200	231	200
Recycled waste (in %)	25%	23%	25%	23%
<b>INTENSITY FROM BUILDINGS PER SQM (COMMON AREA)</b>				
Energy intensity (kWh/year) - Electricity	120	107	120	142
Energy intensity (cbm/year) - Gas	5.6	2.6	5.6	5.4
Green House Gas emissions intensity (kg CO <sub>2</sub> /year) - Before compensation	51	70	51	58
Green House Gas emissions intensity (kg CO <sub>2</sub> /year) - After compensation	-	-	-	-
Water (cbm/year)	0.48	0.36	0.51	0.55
<b>INTENSITY FROM BUILDINGS PER CONSUMER</b>				
Energy intensity (kWh/year) - Electricity	0.140	0.155	0.140	0.167
Energy intensity (m <sup>3</sup> /year) - Gas	0.020	0.018	0.020	0.020
Green House Gas emissions (kg CO <sub>2</sub> /year) - Before compensation	0.085	0.127	0.085	0.094
Green House Gas emissions (kg CO <sub>2</sub> /year) - After compensation	-	-	-	-
Water intensity (liter/year)	1.246	1.153	1.246	1.153
Coverage electricity (by number of properties)	30 of 34	30 of 34		
Coverage gas (by number of properties)	17 of 34	18 of 34		
Coverage water (by number of properties)	22 of 34	23 of 34		
Coverage waste (by number of properties)	5 of 34	4 of 34		





**RENOVATION**



## ENERGY REDUCING MANAGEMENT SYSTEM

The upgrade of the 'De Heuvel' shopping centre in Eindhoven included a state-of-the-art building management system. This gives a complete overview of the energy used by every part of all the installations in the building and allows energy-inefficient situations to be identified and corrected immediately. This means the energy efficiency of the new escalators, lifts, entrance doors and even the lighting in the rest rooms can be determined accurately so the settings can be fine-tuned to reduce energy usage to a minimum.

**BETWEEN 2012 AND 2015, ELECTRICITY USAGE WAS CUT BY 32.6% AND GAS USAGE BY A REMARKABLE 39.6%.**



### SOLAR POWER SYSTEM

Watch the videos and interviews about the solar power system on the roof of the Hojel 2 office complex in Utrecht.





## NEW LED LIGHTING

The lighting systems in the main corridors of the 'De Heuvel' shopping centre in Eindhoven have been completely renewed. More than 200,000 LED lights in strips more than one mile long now provide three times more light with only half of the energy usage and cost.

## ALLURA TILBURG



### LED LIGHTNING AND FUTURE SOLAR POWER SYSTEM

Watch the video about the LED lighting and plans to place a solar power system on the roof of the Allura residential complex in Tilburg.





## COST-EFFICIENT WASTE MANAGEMENT

To reduce waste production, we have introduced a new separation system in the waste collection areas, so that tenants can separate their waste into paper, plastic, swill (food), minor chemical waste, pallets and non-recyclable waste. We have introduced a tenant-specific administration system which means tenants pay lower bills when they produce less waste. This led to a 6% cut in waste production in 2015, including material from the construction works.

## DE CORRIDOR VEENENDAAL



### REPLACEMENT OF COOLING SYSTEMS

The cooling systems have been replaced by more energy efficient technology in some shopping centres. This resulted, for example, in a 73% cut in energy usage at the De Corridor centre in Veenendaal, which is equivalent to 31 tonnes of CO<sub>2</sub>.



# ACQUISITIONS





## RHAPSODY (RESIDENTIAL)

This project consists of 239 apartments located in the Amsterdam district Nieuw-West and is noteworthy for delivering more energy than it uses, resulting in an EPC of below zero. The buildings themselves were designed to reduce energy loss to a minimum. A specialised engineering company designed the complete energy set-up, with a brand new ventilation system. The neighbourhood is predominantly made up of social housing and these apartments will be 100% in the non-rent controlled sector. Several events have been organised to stimulate the smooth integration of the new tenants into the area and the current residents have been involved with the project from the start. We organised focus groups, information evenings and discussed design issues with them. The involvement of the current residents brings positive energy, fresh ideas and better acceptance of the new development. The project has been nominated for a social involvement award.



## NOMA HOUSE (OFFICES)

NoMA House will be actively controlled as a sustainable building during the design and realisation phases as well as in the operational phase. Measures will be taken at the construction site to minimise the environmental impact of the development as much as possible. After commissioning, the performance of the building systems and the quality of the indoor climate will be continuously monitored and optimised. NoMA House will make maximum use of natural light and fresh air. This will make NoMA House a healthy building with a very high level of comfort (climate class A). The use of specialised materials inside and outside the building will prevent harmful emissions.



### ZEEBURGEREILAND (RESIDENTIAL)

This project consists of 212 apartments located on Zeeburgereiland in Amsterdam. The building has an EPC of below zero (-0.05) and is designed to be as energy efficient as possible. Both the design and the technical installations reduce tenant energy use and the energy itself is mainly generated via smart installations and solar cells. Any remaining energy demand will come from green sources. In addition, we are going to monitor energy usage using smart meters to help tenants become more aware of their behaviour and stimulate them to reduce consumption. An external supplier will be responsible for the asset's energy concept and impressive EPC value. The Fund will sign a 25-year agreement for the energy supply (heating, cooling and electricity). The combination of these systems will result in an EPC of below zero and guaranteed 10% lower energy costs for the tenants.



## WTC UTRECHT (OFFICES)

CBRE Dutch Office Fund is developing a World Trade Centre in the heart of Utrecht. The 70-metre high facade will ensure WTC Utrecht is an iconic landmark that catches the eye of everyone visiting the Jaarbeursplein and its surroundings. WTC Utrecht will have an outstanding sustainability level with a minimum EPC label of A+. WTC Utrecht will become a BREEAM Excellent development including:

- Solar panels on the roof
- CO<sub>2</sub> regulation control
- LED lighting
- Daylight and motion controlled lighting
- Electricity regain from elevators
- Heat recovery ventilation
- Environmentally friendly refrigerants in the cooling system

More information: [www.wtcutrecht.nl](http://www.wtcutrecht.nl)



## GRAUWAART (RESIDENTIAL)

This project consists of 64 family homes in the district of Leidsche Rijn in Utrecht. All the dwellings will be equipped with solar panels and smart energy devices and tenants will receive feedback on their energy use, setting a new standard for residential property. The rent levels for the properties are below market value, allowing CBRE Global Investors to show it takes its social responsibilities seriously. The quality of the material used in the building is high and the architectural approach luxurious. This combination of mid-range pricing and high quality makes the project attractive for all the parties involved.

More information: [www.hureningrauwaart.nl](http://www.hureningrauwaart.nl)



### DE HOOGHE HOED (RESIDENTIAL)

This project consists of 44 apartments in the centre of Ede. The roof of this multi-tenant complex will be covered with solar panels, in line with the highest possible energy standards.



# LOGISTICS

## SUSTAINABILITY IN LOGISTIC INVESTMENTS

CBRE Global Investors actively invests in logistics. Our properties are located at established logistics hubs in the Netherlands close to transport infrastructure such as railways, highways and ports. All the properties have an energy label. Given the long-term investment scope of our multi-client portfolio, CBRE Global Investors is committed to the long-term value of its investments by ensuring properties comply with environmental requirements demanded by our customers.

## INTEGRATING SUSTAINABILITY MEASURES

By integrating sustainability measures into both our current investments and new acquisitions we help our customers achieve cost efficient operations and environmental savings. We monitor energy consumption data and use it in surveys. In addition, we compare consumption to previous years and similar properties to identify possible irregularities. All this is discussed with the tenant to realise potential energy savings.

## TENANT SATISFACTION SURVEYS

CBRE Global Investors carries out tenant satisfaction surveys to identify the needs and requirements of existing tenants as well as measuring their view on services provided by contractors, such as property managers and sub-contractors. This provides CBRE Global Investors with valuable information to further improve tenant satisfaction and returns on investment.

## LOGISTIC FUND KEY POINTS

- All buildings have energy labels
- We collate information about energy use in all buildings
- All buildings are assessed according to GRESB
- Last year, all tenants took part in a tenant satisfaction survey



## ACTION UNDERTAKEN

- Customer satisfaction surveys
- Monitoring of energy use
- Implementation of sustainable building certifications, ratings and labelling.

## ACTION TO BE UNDERTAKEN...

Action to be undertaken to optimise the energy efficiency of property when agreed with tenant:

- Solar panels on roof
- Improvements to natural daylight access
- Implementation of LED lighting
- Efficient building insulation.





## MORE INFORMATION?

This report provides an overview of the sustainable and environmental impact of CBRE Global Investors' Dutch Funds in 2015. This is our seventh annual Sustainability Report. The previous one, covering 2014, was published in June 2015. We did not undertake a formal external validation process when producing this report, but all data is supported by documentation, internal systems and information from external organisations. We may consider using an independent external auditor for future reports.

The sustainability brochure is only available online as part of our strategy to reduce our environmental footprint and the use of paper.

As part of our strategy to reduce our environmental footprint and the use of paper, the sustainability report is online and in PDF available. Please consider the environment before printing this report.

If you would like more information about our strategy and projects, please get in touch.

### CBRE GLOBAL INVESTORS

Schiphol Boulevard 281, G Tower  
1118 BH SCHIPHOL  
The Netherlands

Read more at  
[www.sustainabilityreport.nl](http://www.sustainabilityreport.nl)



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